LJJ Financial Coaching

A Clearer Path to Financial Peace

Baby Steps 4-7

Baby Step 4: Invest in Retirement (Deeper dig in lesson 7)

- Use the table below to calculate 15% of your retirement investments.

Income Source	Gross Income	15% of Gross Income

15% of your total household income:

Baby Step 5: Save for College

- Use the table below to calculated the monthly contributions needed to save for each of your children’s college fund goals.

Child	Amount Needed	Time Before College	Annual Contributions	Monthly Contributions

Baby Step 6: Pay off Your House (Deeper dig in lesson 8)

- Use the space below to record ideas of how to pay off your house early:

Baby Step 7: Build and Give (Deeper dig in lesson 9)

- **Building**
  - Consider how much you would like to invest in non-retirement accounts to help build your wealth
    - Types of non-retirement investments
      - High Yield Savings Accounts
      - Brokerage Accounts
      - Real Estate
      - Money Market Account
      - Bonds
      - CDs
      - Non-Retirement Annuities
- **Giving**
  - Read the following Bible verses to determine how much of your gross income you will give to your desired organization(s).
    - Genesis 14:19-20
    - Genesis 28:20-22
    - Malachi 3:8-10
    - Leviticus 27:30
    - Proverbs 3:9-10
    - Numbers 18:26
    - Deuteronomy 14:22
    - Matthew 23:23
    - 2 Corinthians 9:6-7
    - 1 Corinthians 16:2
    - Luke 6:38
  - Spend some time in prayer over what you have read and see where the Lord is leading you to give and how much.